

August 14, 2019

VIA FEDERAL EXPRESS

Bureau of Ocean Energy Management Attn: Adjudication Section 1201 Elmwood Park Blvd. New Orleans, Louisiana 70123 ADJUDICATION SECTION

RE: Filing of Non-Required Document

Assignment of Overriding Royalty Interest

W1/2NW1/4 Mississippi Canyon Block 795, OCS-G 35984

Ladies and Gentlemen:

Enclosed please find two (2) copies of the following document:

<u>Title of Document:</u> Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Exploration Offshore, L.L.C. (02058) and LLOG Deepwater Royalty Company, L.L.C.

<u>Lease Affected</u>: OCS-G 35984, Mississippi Canyon Block 795

<u>Category to be Filed:</u> 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the \$29.00 fee enclosed

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention at the address outlined below.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4755 or jason.elmore@llog.com.

Yours very truly,

LLOG Exploration Offshore, L.L.C.

Jason Elmore Land Specialist

Enclosures

Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 934-6610

Received From:

Attn: JASON ELMORE LLOG EXPLORATION CO. L.L.C. 1001 OCHSNER BLVD. SUITE 100 COVINGTON, LA 70433

First VENDOR

LLOG EXPLORATION OFFSHORE LLC

First VENDEE

LLOG DEEPWATER ROYALTY CO LLC

Index Type: CONVEYANCE

ANCE File Number : 2019-00002540

Type of Document: ASSIGNMENT

Book: 1414 Page: 37

Recording Pages :

5

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

On (Recorded Date): 08/09/2019

At (Recorded Time): 10:18:35AM

Doc ID - 005238240005

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of Plaquemines
I certify that this is a true copy of the attached document that was filed for registry and Recorded 08/09/2019 at 10:18:35
Recorded in Book 1414 Page 37

File Number 2019-00002540

Deputy Clerk

Return To: Attn: JASON ELMORE

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

UNITED STATES OF AMERICA

OUTER CONTINENTAL SHELF

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee").

1.

Reference is hereby made for all purposes to the federal offshore lease hereinafter described (the "Lease"):

Oil and Gas Lease of Submerged Lands, bearing serial number OCS-G 35984, dated effective as of July 1, 2017, by and between the United States of America, as Lessor, and LLOG Exploration Offshore, L.L.C., et al, as Lessee, covering all of Block 795, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor a 0.124066% of 8/8ths overriding royalty interest in and to the Lease INSOFAR AND ONLY INSOFAR as the Lease covers the W1/2NW1/4 of Mississippi Canyon Block 795 (the "Assigned ORRI").

3.

NOW, THEREFORE, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Lease, including, without limitation, maintaining the Lease in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Lease; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Lease, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the above described Lease and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs or assigns. In the event the acreage covered by the above described Lease, or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), Assignee's ORRI assigned herein shall be reduced in the same proportion that the Lease acreage or a portion thereof is pooled, contractually combined or unitized. If the Lease acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the ORRI assigned herein shall be either reduced or increased in the same proportion that the Lease acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

7.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the above described Lease in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, their successors and assigns.

8.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Lease.

IN WITNESS WHEREOF, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of July 1, 2017.

	WI	INESSES
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LLOG Exploration Offshore, L.L.C.

Jason/Ilmore

Kemberlia Ducote

Secretary

April O. Pertuit

ACKNOWLEDGMENT

STATE OF LOUISIANA

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PARISH OF ST. TAMMANY

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On this 7th day of August 2019, before me appeared **Kemberlia Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and he also acknowledged said instrument to be the free act and deed of said company.

My Commission is for life.

Judy Reimel
Notary Public - St. Tammany Parish
My Commission Issued for Life
Notary No. 60007

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LLOG Deepwater Royalty Company, L.L.C.

Jason/Elmore

Kem Ducote Secretary

April O. Pertuit

ACKNOWLEDGMENT

STATE OF LOUISIANA

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PARISH OF ST. TAMMANY

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On this day of August 2019, before me appeared **Kem Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.

My Commission is for life.

Judy Reimel
Notary Public - St. Tammany Parish
My Commission Issued for Life
Notary No. 60007